Non-Assumption of Liabilities Policy

Document No.: POL-01-005 Effective Date: 05/2026

Purpose

The purpose of this policy is to:

1. Clearly establish that the River Ridge Band Association ("the Association") does **not** assume liabilities of any other entity unless explicitly approved by the Board.
2. Protect the Board and officers from personal or organizational liability.
3. Document the Board's good faith actions in preserving student programs and organizational assets.

Scope

This policy applies to:

- Board of Directors
- Officers
- Committee Chairs
- Any person entering into agreements or transactions on behalf of the Association

Policy Statement

1. The Association **shall not assume any debts, obligations, or liabilities** of any former or separate entity, except as expressly approved in a written Board resolution.
2. All asset transfers accepted by the Association must be accompanied by documentation specifying:
    - Assets being transferred
    - Any liabilities being expressly assumed (if any)
    - Signatures of authorized officers

If no liabilities are identified, the transfer is accepted **without assumption of liabilities**.

3. Any prior entity's unpaid debts, contracts, or obligations are **not binding** on the Association or its Board.
4. Officers and Board members **may act in good faith** to preserve student programming, property, or assets even if prior documentation is incomplete, but such actions **do not create liability** for debts or obligations of a prior entity.
5. All actions taken under this policy must be:
    - Documented in **Board minutes or a formal Board resolution**
    - Supported by any available correspondence, invoices, or records related to the assets